

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: HB 2244 - 1
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/13/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Allows the Oregon Film and Video Office to deduct expenses for workforce development and educational efforts from the labor rebate amounts. Moves the sunset of the Greenlight Oregon Rebate Labor program from January 1, 2018 to January 1, 2024.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2017-18	2018-19	2017-19	2019-21	2021-23
General Fund	\$0	-\$4.6	-\$4.6	-\$9.7	-\$10.5
Greenlight Oregon Labor Rebate Fund	\$0	+\$4.6	+\$4.6	+\$9.7	+\$10.5
General Fund (Rebate deduction)	0	-\$0.4	-\$0.4	-\$0.8	-\$0.9

Impact Explanation:

The estimated impact shows the redirection of withholding tax dollars from the General Fund to the Greenlight Oregon labor Rebate (GOLR) Fund. The payments made to companies are considered taxable under federal income tax laws. Oregon law includes a provision that allows the recipients to deduct these payments for Oregon income tax purposes.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of the subtraction may be to maximize the value of the Greenlight Oregon Labor Rebate Fund.