

2017 – 2019

# GOVERNOR'S BUDGET

Oregon Real Estate Agency



**DAS**  
DEPARTMENT OF  
ADMINISTRATIVE  
SERVICES

**Robert Otero**  
Chief Financial Office  
January 25, 2017



# Oregon Real Estate Agency

## 2017-19 Governor's Budget Overview

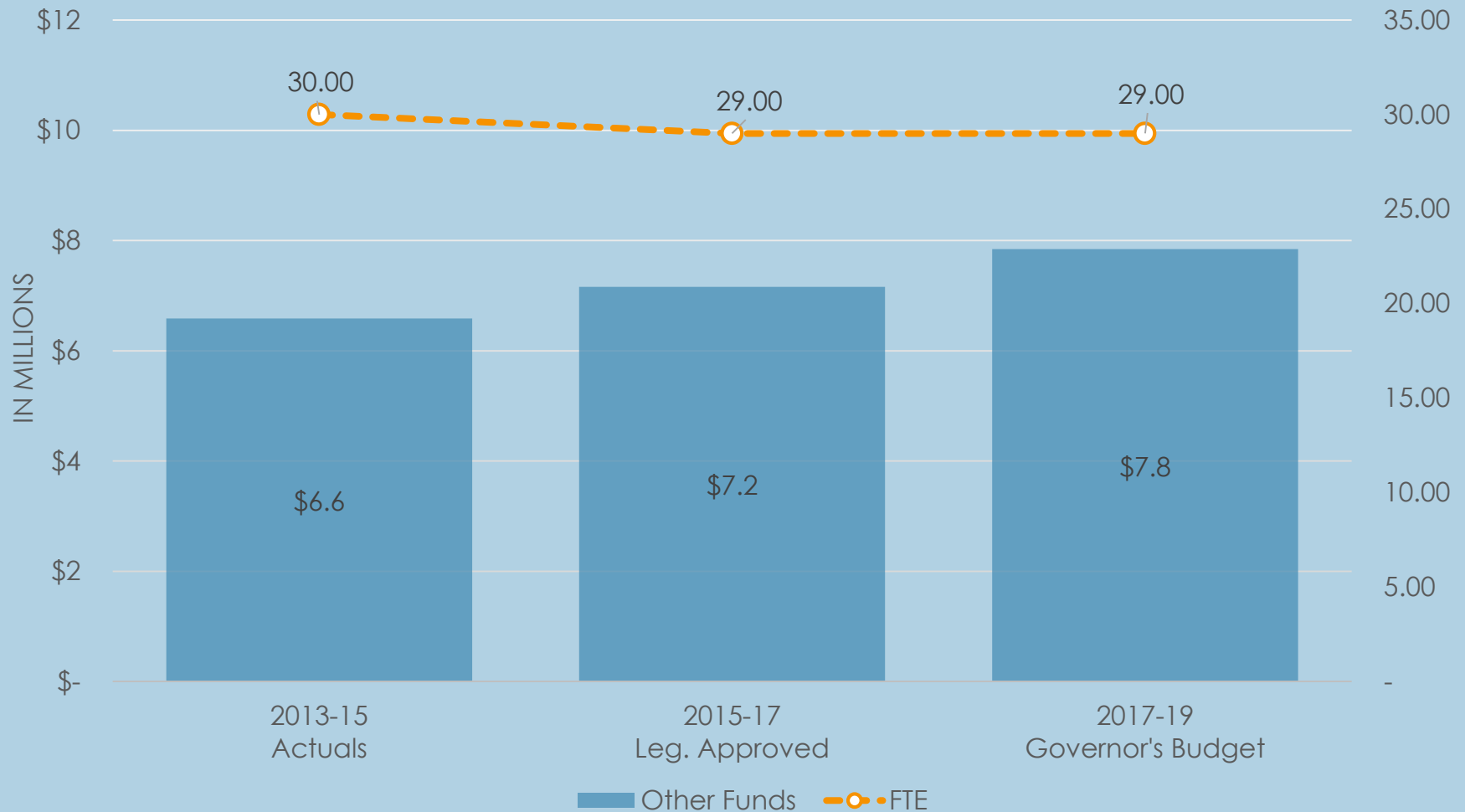
2

- Agency's Emerging Issues
  - Licenses dropped by approximately 30% during the 2008 Great Recession and have recovered by 15% since then
  - Most fees have not been raised in 20 years
  - The Governor's Budget includes a fee increase to maintain existing services

# Oregon Real Estate Agency

## 2017-19 Expenditures + Governor's Budget

3

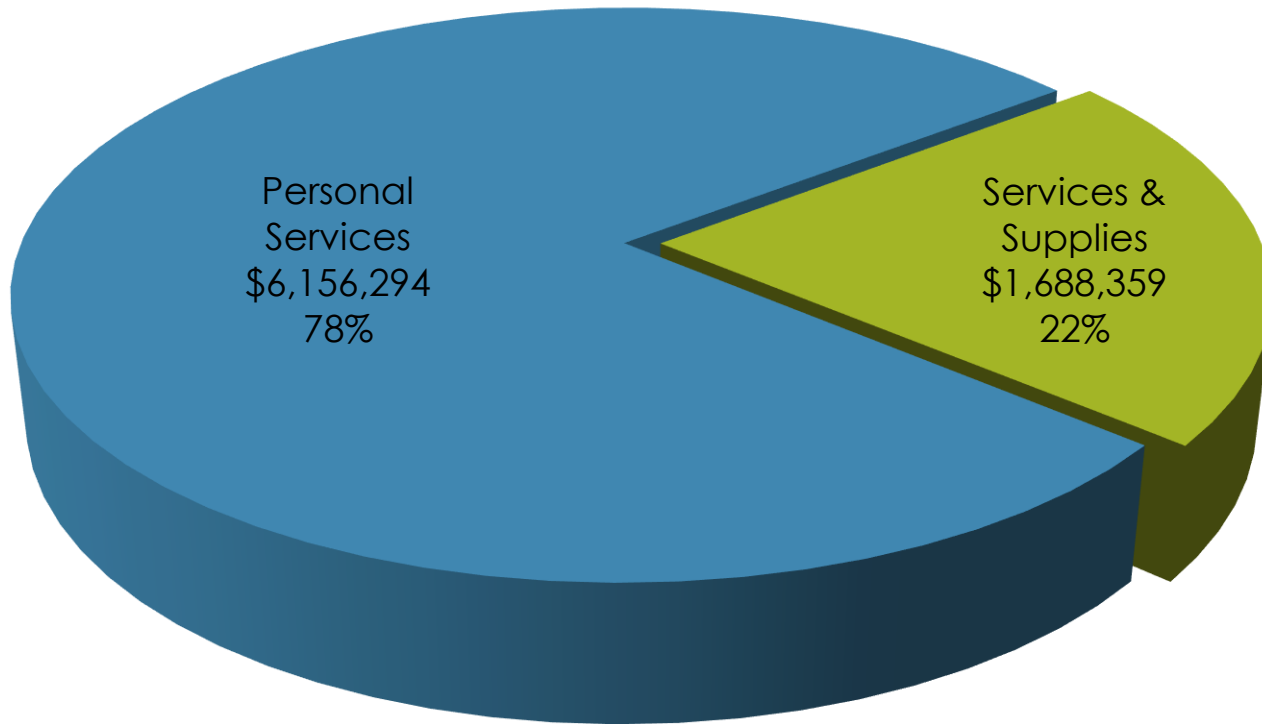


# Oregon Real Estate Agency

## 2017-19 Governor's Budget

4

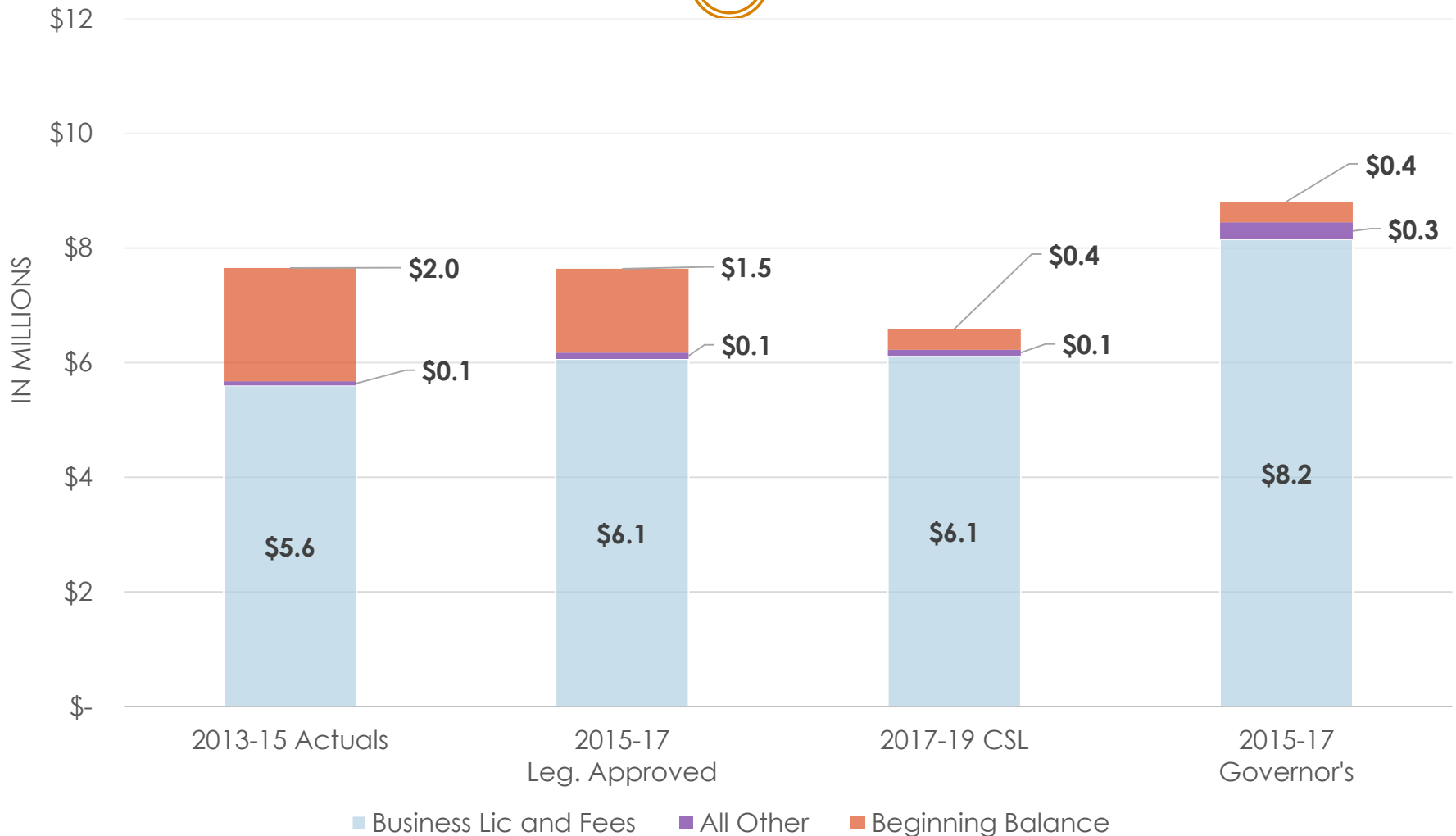
### Agency Budget by Expenditure Category



# Oregon Real Estate Agency

## Revenue History + 2017-19 Gov's Budget Overview

5



- Investments

- Increase various fees to sustain current agency operations and maintain an operational reserve balance

- Statewide Adjustments

- Adjustments to the DAS Price List and State Government Services Charges
- Adjusts Attorney General rates