

***Only Impacts on Original or Engrossed  
Versions are Considered Official***

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Prepared by: Meg Bushman-Reinhold  
Reviewed by: Matt Stayner  
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**Measure Description:**

Provides that amendments to credit union articles of incorporation are effective upon written approval by the Director of the Department of Consumer and Business Services and that credit union bylaws are automatically effective unless disapproved by Director of Department of Consumer and Business Services.

**Government Unit(s) Affected:**

Department of Consumer and Business Services (DCBS)

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.