

SB 179 STAFF MEASURE SUMMARY

Senate Committee On Environment and Natural Resources

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Sub-Referral To: Joint Committee On Tax Credits

Meeting Dates: 2/9

WHAT THE MEASURE DOES:

Extends the tax credit for an alternative fuel vehicle transportation projects until January 1, 2024.

REVENUE: May have revenue impact, but no statement yet issued

FISCAL: May have fiscal impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

ORS 315.336 authorizes a tax credit for alternative fuel vehicle projects certified by the Oregon Department of Energy. An alternative fuel vehicle project is defined as the acquisition of alternative fuel vehicle fleets or the construction of alternative fuel infrastructure, such as electric vehicle charging or compressed natural gas systems (ORS 469B.320). Individuals, businesses, non-profits, tribes, or other organizations in Oregon are eligible to apply and tax credits are awarded for up to 35 percent of a project's eligible costs.

Senate Bill 179 would extend the tax credit for an alternative fuel vehicle transportation projects until January 1, 2024.