

HB 2756 STAFF MEASURE SUMMARY

House Committee On Business and Labor

Prepared By: Jan Nordlund, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/13

WHAT THE MEASURE DOES:

Transfers administration of loan program for small scale local energy projects from Oregon Department of Energy to Oregon Business Development Department. Requires contracts to include provision that loan is payable in full if Director of Business Development Department declares default of loan payment or declares project funded by loan fails to meet standards and criteria. Repeals energy efficiency and sustainable technology loan program. Takes effect 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

House Bill 2756 is being moved, without recommendation as to passage, to the House Committee on Energy and Environment; that committee is the more appropriate group to discuss the policies contained within the measure. The measure also has a subsequent referral to the Joint Committee on Ways and Means.