

Affordability and Financial Aid at Oregon's Public Universities

***House Higher Education and
Workforce Development
Committee***

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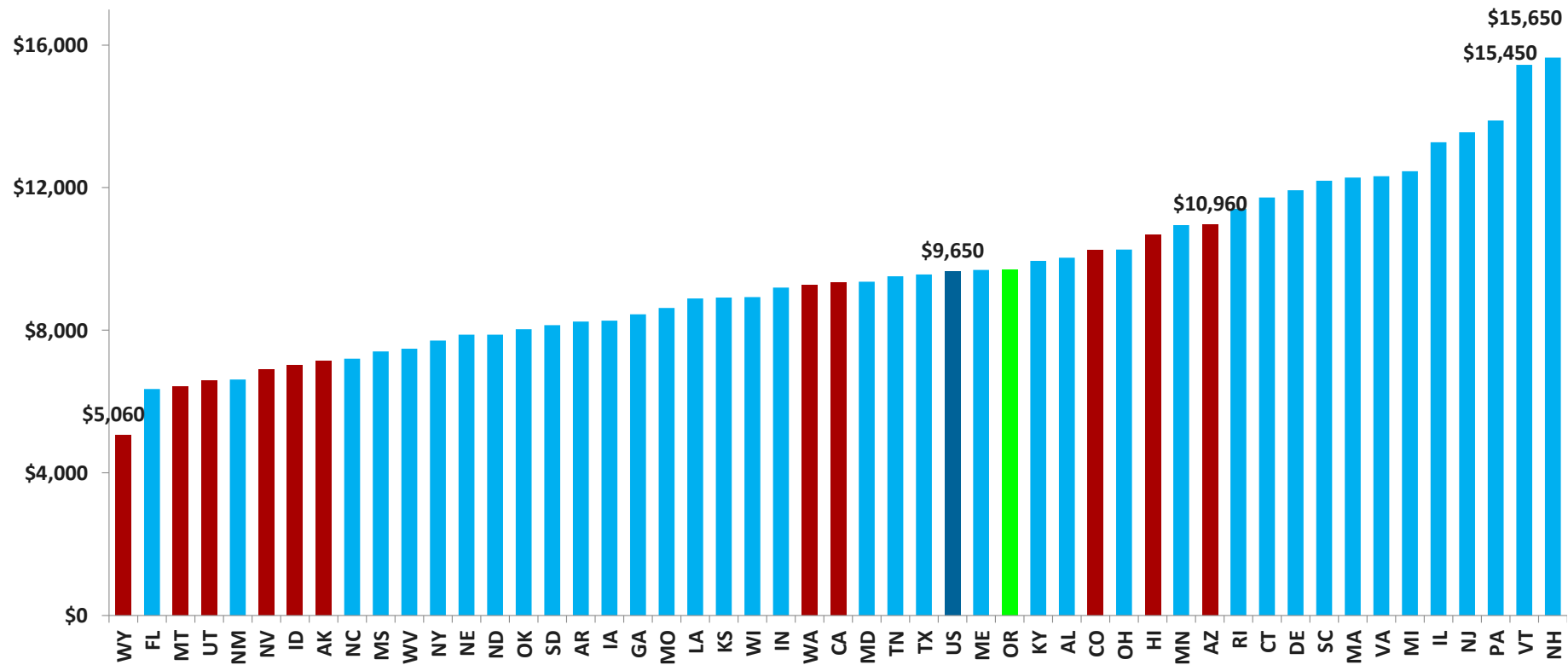
Oregon rankings in Educational Appropriations per FTE, Constant Dollars

- FY 15 43rd \$5,096.18 / FTE

Highest: Alaska at \$17,487.56 / FTE;
Lowest: New Hampshire at \$2,904.21 / FTE;
U.S. average: \$6,965.63 / FTE

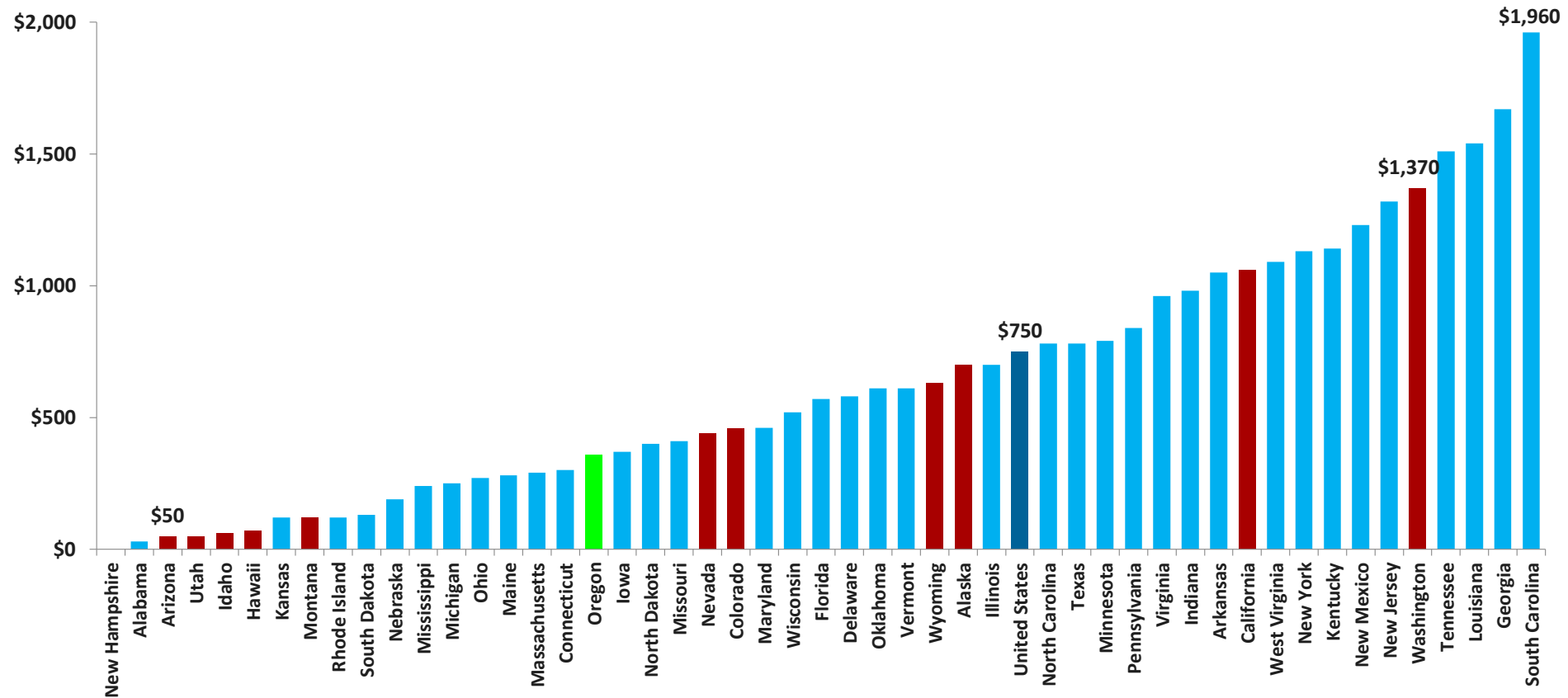
- FY 14 44th \$4,514.53 / FTE
- FY 13 46th \$4,219.62 / FTE
- FY 12 47th \$4,136.33 / FTE
- FY 11 46th \$4,750.31 / FTE

Average 2016-17 In-State Tuition and Fees by State Public Four-Year Institutions



SOURCE: The College Board, *Trends in College Pricing 2015*, Figure 7

Average 2015-16 State Grant Aid per FTE UG Student, by State



SOURCE: The College Board, *Trends in Student Aid 2016*, Figure 22A

Western Tuition Promise

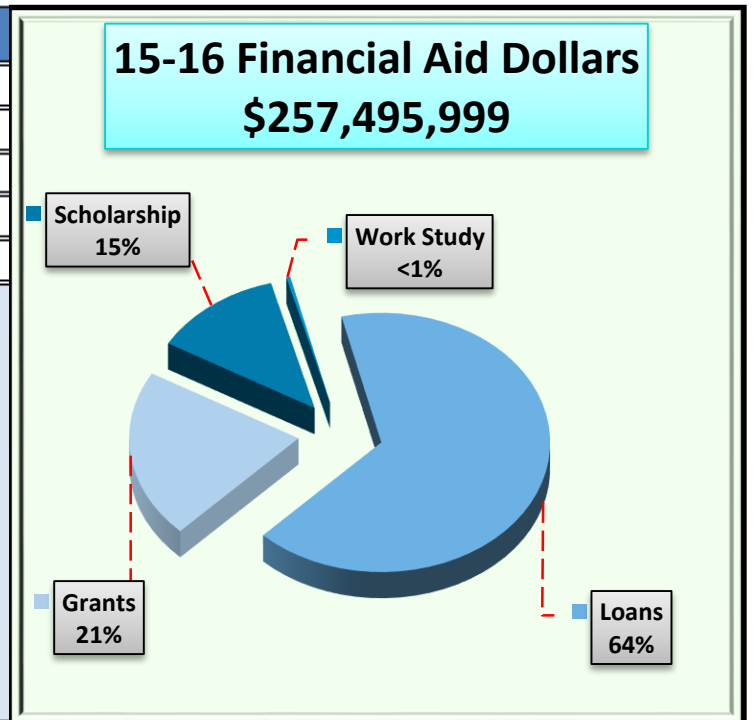
- Approved by State Board of Higher Education in 2007
 - All new undergraduates from Oregon and WUE states
- Promise locks in tuition for 4 years—about 35% of new students select this program
- Average family income of Promise tends to be less than traditional plan
 - Analogous to fixed rate mortgage
- Risk to university—forego future tuition increases

Type of Aid	2015-16	Share
Scholarships	\$ 9,868,179	18.1%
Work Study	\$ 271,625	0.5%
Loans	\$32,834,982	60.2%
Grants	\$11,588,544	21.2%
Total	\$54,561,330	100%

2015 Fall Enrollment at OSU

- 25,006 undergraduates (approx. 29% independent & 71% dependent)
- 4,262 graduate and professional students
- 18,477 students are from Oregon (63%)
- 2525 Bridge to Success (Pell and OOG recipients) gift aid for tuition and fees
 - \$7,503,137 in Institutional Aid
 - 42.5% First Generation
 - 41.2% Domestic Minorities
 - 21.8% Legacy (Qualified Families)

Type of Aid	Dollars Paid
Scholarship	\$37,502,770
Work Study	\$915,255
Loans	\$166,220,132
Grants	\$52,857,842
Total	\$257,495,999



Of all of the financial aid distributed (federal, state, university and other) in the '15-'16 academic year, OSU students received a total of \$257,495,999 in aid.