

HB 2274 STAFF MEASURE SUMMARY

House Committee On Revenue

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Meeting Dates: 2/6

WHAT THE MEASURE DOES:

Replaces "sales" factor with "receipts" factor and changes the apportionment method for services/intangibles from cost-of-performance to market-based.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

BACKGROUND:

These changes align with recommendations from the Multistate Tax Commission (MTC). The MTC is an organization of state tax agencies created in 1967 that promotes tax uniformity among states.