



SB 152: Don't help businesses juggle their books

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[According to the Tax Foundation, 44 states have a corporate income tax, with the rates ranging from 4.53% in North Dakota to 12% in Iowa.](#) Oregon's corporate income tax rate is 6.6% on the first \$1 million of income, and 7.6% above that. But 4.5 to 12% is not what most corporations pay. For example:

- Johnson & Johnson reports paying .4% in state and local income taxes -- less than ½ of a percent.¹
- Berkshire Hathaway, owner of PacificCorp, BNSF railroad, and now Precision Castparts, reports they pay 1.7% in state income taxes nationwide.²

One method used to reduce state taxes to these non-statutory levels is moving sales to states where they'll be taxed the least. SB 152 would facilitate that behavior. Don't change our law to create a loophole to help businesses dodge state income taxes.

As this article highlights, [Corporations Cheating Schoolchildren](#), "many of the largest U.S. corporations aren't paying the state taxes that should be funding our schools. Kids are the victims."

¹ Pages 48 of their 2015 Annual Report to Shareholders

² Page 60 of their 2015 Annual Report to Shareholders