LC 3408 2017 Regular Session 1/26/17 (MNJ/ps)

DRAFT

SUMMARY

Corrects reference to construction liens.

1 A BILL FOR AN ACT

- 2 Relating to estates; amending ORS 114.005.
- 3 Be It Enacted by the People of the State of Oregon:
- 4 **SECTION 1.** ORS 114.005 is amended to read:
- 5 114.005. The spouse and dependent children of a decedent, or any of them,
- 6 may continue to occupy the principal place of abode of the decedent until
- 7 one year after the death of the decedent or, if the estate therein is an estate
- 8 of leasehold or an estate for the lifetime of another, until one year after the
- 9 death of the decedent or the earlier termination of the estate. During that
- 10 occupancy:
- 11 (1) The occupants shall not commit or permit waste to the abode, or cause
- or permit [mechanic's or materialman's] construction liens or other liens to
- 13 attach thereto.
- 14 (2) The occupants shall keep the abode insured, to the extent of the fair
- 15 market value of the improvements, against fire and other hazards within the
- 16 extended coverage provided by fire insurance policies. In the event of loss
- or damage from those hazards, to the extent of the proceeds of the insurance,
- 18 they shall restore the abode to its former condition.
- 19 (3) The occupants shall pay taxes and improvement liens on the abode as
- 20 payment thereof becomes due.
- 21 (4) The abode is exempt from execution to the extent that it was exempt
- 22 when the decedent was living.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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