

**SB 5539**

**Tobacco Settlement Funds Account**

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SB 5539 authorizes the transfer of Tobacco Master Settlement Agreement funds.

Revenues received by Oregon resulting from the Master Settlement Agreement between major tobacco companies and 46 states reached in 1998 are deposited to the Tobacco Settlement Funds Account. Based on this bill, a total of \$172.3 million will be transferred to fund debt service on OHSU bonds, the Oregon Health Plan and community mental health programs, and physical education-related grants.

The Other Funds expenditure limitations for these revenues are contained in agency budget bills or the end-of-session budget bill.

The Capital Construction Subcommittee recommends SB 5539 be amended by the -1 amendment and be reported out do pass, as amended.