Legislative Fiscal Office

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To: Ways and Means Full Committee

From: Natural Resources Subcommittee

Re: HB 3166 Relating to the State Department of Energy

Senator Frederick: "HB 3166 transfers the Small Scale Energy Loan Program from the Department of Energy to the Oregon Business Development Department effective July 1, 2018. The measure also modifies that cost recovery formula for energy facility site certificate holders and abolishes the inactive Energy Efficiency and Sustainable Technology Loan Program.

The Oregon Business Development Department is required to study the commercial need for loans for small scale local energy projects and identify the highest and best use of the funds available for issuance of loans. OBDD is required to report the findings of its study to the Legislature no later than September 15, 2018. This measure does not make adjustments to the respective agency budgets at this time. The adjustments to reflect the transfer of the program will take place in the February 2018 session.

The Natural Resources Subcommittee recommends HB 3166 be amended by the –A8 amendment and be reported out do pass, as amended."