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**Joint Committee on
Ways and Means**

Sen. Richard Devlin, Senate Co-Chair
Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair
Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Re: Relating to the Rent Guarantee Program

Senator Monroe: “HB 2724 creates a rent guarantee program in the Housing and Community Services Department, where by incentives or financial assistance may be paid to landlords under specific circumstances when they rent or lease to graduates of a qualifying tenant education program. Examples of payments that may be made to landlords include costs for unpaid rent, evictions, and property damage, up to certain limits.

General Fund in the amount of \$125,000 is included to seed the fund, and a program analyst 1 position (0.50 FTE) is approved to manage the program, amounting to \$98,247 for the 2017-19 biennium.

The Transportation and Economic Development Subcommittee recommends HB 2724 be amended by the –1 amendment and be reported out do pass, as amended.”