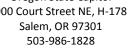
## Legislative **Fiscal Office**

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## **Joint Committee on** Ways and Means

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Sen. Betsy Johnson, Senate Co-Vice Chair Sen. Jackie Winters, Senate Co-Vice Chair Rep. Dan Rayfield, House Co-Vice Chair Rep. Greg Smith, House Co-Vice Chair

Ken Rocco, Legislative Fiscal Officer Paul Siebert, Deputy Fiscal Officer

To: Ways and Means Full Committee

From: Transportation and Economic Development Subcommittee

HB 2002 Relating to preservation of housing Re:

Senator Monroe: "HB 2002 requires notice to local government and the Housing and Community Services Department when a property with an expiring or terminating affordability contract is withdrawn, and gives HCSD and local governments notice prior to the property being made available for sale. First right of refusal is provided to HCSD, local governments, or a designee when a property owner accepts a third party's offer of sale, in an effort to maintain the property as affordable housing inventory. HCSD is required to maintain a data base with information from state, local and federal sources concerning the status of existing affordability restrictions, rental contracts, and participating properties on which notice of sale has been given.

The Subcommittee recommends an amendment that removes provisions allowing the agency or local governments to require that the owner of a participating property pay a fee or relocation costs of tenants unless otherwise included in the affordability contract. The amendment also provides \$452,300 General Fund and two positions (1.92 FTE) to the Housing and Community Services Department to manage the program as required by the bill. Further, the amendment eliminates a provision that allowed the Department or a local government to require property owners to pay relocation costs or fees if not part of the original contract.

The Transportation and Economic Development Subcommittee recommends HB 2002 be amended by the -A6 amendment and be reported out do pass, as amended."