FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2270 - 6

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Date:

Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Department of Revenue(DOR), Department of Forestry, Higher Education Coordinating Commission

Analysis:

HB 2270 amends ORS 321.015 to affect tax rate changes in three discrete components of the privilege taxes assessed on the harvest of merchantable forest products in Oregon. The measure adjusts rates for calendar years 2018 and 2019. The adjusted rates are inferred from the required funding to support the budgeted expenditures of the corresponding uses of tax proceeds as defined in each subsection, given the forecasted total number of taxable board-feet of timber harvested.

Based on the existing rates to the end of the current calendar year and the rates provided in the amendment for 2018 and 2019, the following list provides an estimate of the projected funding for each of the programs:

Forest Research Laboratory \$7,073,928
Oregon Forest Land Protection Fund \$4,912,450
Oregon Forest Practices Act Administration \$11,034,325
Oregon State University, College of Forestry \$785,992

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