

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Natural Resources Subcommittee

From: Matt Stayner, Legislative Fiscal Office

Date: June 22, 2017

Subject: SB 847 – Relating to state trust lands
Work Session Recommendations

SB 847 establishes a process by which the Department of State Lands and the Legislative Assembly may identify tracts of trust lands that have limited performance potential as assets of the Common School Fund, and submit proposals to the Legislative Assembly for the transfer of those lands to another state agency, federal agency, or tribe. The bill also creates a fund, but provides no specified source of revenues for the fund.

The LFO recommended amendment clarifies the type of property valuation required and removes the sections of the bill related to the fund as the department has existing fund within the State Treasury that can be used for the purposes of the bill.

Recommended Changes

LFO recommends adoption of the -1 amendment.

MOTION: I move adoption of the -1 amendment to SB 847. (VOTE)

Final Subcommittee Action

LFO recommends that SB 847, as amended by the -1 amendment, to be moved to the Ways and Means Full Committee.

MOTION: I move SB 847, as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____