

TE #	Name	ORS	Description	Highlights	Local Gov. Permissive?
2.008	Land Owned by Nonprofit for Purpose of Building Low-Income Housing	307.513	Land acquired and held by a nonprofit corporation for the purpose of building on the land residences to be sold to certain individuals is exempt from property tax. Individuals purchasing cannot have income above 80% area median. Includes qualifications and limits of nonprofit builders.	<ul style="list-style-type: none"> • Example: Habitat for Humanity • ≤ 80% area median income 	No
2.021	Federal Land Under Summer Homes	307.183 / 307.184	Land under summer homes that is owned by the Forest Service or Bureau of Land Management and used by permit or lease is exempt from property tax	<ul style="list-style-type: none"> • Example: Mt. Hood cabin on forest service land 	No
2.022	Housing Authority Rental Units	307.092	Property that is owned or leased by housing authorities is considered to be public property and is exempt from all state and local taxes and special assessments.	<ul style="list-style-type: none"> • Public housing authorities created under ORS 456.055 • Low-income housing 	No
2.023	Local Government Owned Low Income Housing	307.110 (3)(h)	Property of any county or city, town or other municipal corporation or political subdivision of Oregon that is used for affordable housing or is leased or rented to persons of lower income is exempt from property taxation. A person of lower income is a person whose income is not greater than 80 percent of the area median income, adjusted for family size, as determined by the Oregon Housing and Community Services Department using United States Department of Housing and Urban Development information.	<ul style="list-style-type: none"> • Government owned low income housing • One property in Portland benefits 	No
2.075	Low Value Manufactured Structure in Large County (HB 2573 A)	308.250 (2)(b)	The county assessor for a county with a population of more than 340,000 must cancel the annual personal property tax assessment on a taxpayer's manufactured structures, typically dwellings, if the total assessed value owned by the taxpayer in any assessment year is less than a specified amount.	<ul style="list-style-type: none"> • Low-value manufactured structures in Clack., Lane, Mult. And Wash. counties 	No, but only applies in 4 counties
2.105	Vertical Housing Development Zone (SB 310 A)	307.864	A partial property tax exemption is available for qualified residential housing combined with nonresidential uses in a vertical housing development zone.	<ul style="list-style-type: none"> • Housing density • Minor provision relating to low-income (partial land exemption) 	Yes, city / county
2.106	New Single Unit Housing (HB 2964)	307.664	A city may grant a property tax exemption for newly constructed owner-occupied single unit housing for homeownership by low and moderate income families.	<ul style="list-style-type: none"> • New low and moderate income housing • Primarily City of Portland 	Yes, city

2.108	Multi-unit Rental Housing in City Core	307.612	Cities and counties may grant a property tax exemption for multiple unit rental housing (excluding land) in areas designated as core, light rail station, and transit oriented areas for up to 10 successive years. Housing includes newly constructed housing and conversions to housing.	<ul style="list-style-type: none"> • Density • New or converted housing • Subject to local design which may include low-income provisions 	Yes, city / county
2.109	Low Income Multi-Unit Housing	307.612	A city or county may exempt from property tax any building operated as low-income rental housing under a low-income assistance contract with the state or federal government, and the duration of exemption may run no more than 10 years unless extended by the city or county to run through the tax year in which the contract terminates.	<ul style="list-style-type: none"> • Low income • New or converted housing 	Yes, city / county
2.110	New Housing for Low Income Rental	607.517 / 307.518	Newly constructed rental housing occupied by low income persons or property held for a reasonable period of time for future development as low income rental housing is exempt from property taxes for 20 years (city or county adopts program).	<ul style="list-style-type: none"> • Rented to persons with income ≤ 60% or area median income 	Yes, city / county
2.111	Nonprofit Low Income Rental Housing	307.541	A city or county may exempt from property tax low income rental housing owned or being purchased by a nonprofit corporation. The property must be in use as housing or must be held for that purpose.	<ul style="list-style-type: none"> • Rented to persons with income ≤ 60% or area median income 	Yes, city / county
2.124	Use-Restricted Multi-Unit Rental Housing	308.704	Owners of multi-unit rental housing property that is limited by government restrictions on use (e.g. federal low income housing tax credit) may apply for special assessment of the property.	<ul style="list-style-type: none"> • Low income • Was in response to litigation, more of a uniform valuing standard than a tax expenditure 	No
	HB 2377 -B6		Newly rehabilitated or constructed multiunit rental housing is exempt from property taxes for up to 10 consecutive years. Number of years is determined by city/county established schedule in which number of exempt years increases as percentage of units rented to and at rates affordable to households with annual income ≤ 120% of area median income increases.	<ul style="list-style-type: none"> • New or rehabilitated multiunit rental housing • Rented in part at rates affordable to households ≤ 120% area median 	Yes, city / county

Sources: 2017-19 Tax Expenditure Report | Oregon Statute | Measures of 2017 Legislative Session