

## Legislative Fiscal Office

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## Joint Committee on Ways and Means

Sen. Richard Devlin, Senate Co-Chair  
Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair  
Sen. Jackie Winters, Senate Co-Vice Chair  
Rep. Dan Rayfield, House Co-Vice Chair  
Rep. Greg Smith, House Co-Vice Chair

**To:** Transportation and Economic Development Subcommittee

**From:** Meg Bushman Reinhold, Legislative Fiscal Office

**Date:** June 21, 2017

**Subject:** HB 2356 – Relating to Debt Collection Practices  
Work Session Recommendations

HB 2356 establishes a new program requiring certain debt buyers to hold a license from the Department of Consumer and Business Services (DCBS). It also adds new categories of unlawful collection practices and expands the director's rulemaking authority to define dishonest, illegal or unethical practices.

DCBS estimates that there would be approximately 75 entities operating in Oregon that would require licensure and be subject to regulation under the bill. The agency proposes the establishment of a single additional financial examiner position to be responsible for the licensing, complaint investigations, and conducting examinations.

The -A8 amendment modifies the informational requirements that a debt buyer must provide in initial pleadings when beginning legal action, removes certain affidavit requirements when seeking summary judgement, clarifies certain disclosures that debt buyer must provide when attempting to collect a debt and increases the Other Funds expenditure limitation for DCBS by \$165,351 to accommodate the additional position.

### **Recommended Changes**

LFO recommends adoption of the -A8 amendments.

**MOTION:** I move adoption of the -A8 amendment to HB 2356. (VOTE)

### **Final Subcommittee Action**

LFO recommends that HB 2356, as amended by the -A8 amendment, be moved to the Ways and Means Full Committee.

**MOTION:** I move HB 2356, as amended, to the Full Committee with a do pass recommendation. (VOTE)

**Carriers**

Full Committee: \_\_\_\_\_

House Floor: \_\_\_\_\_

Senate Floor: \_\_\_\_\_