REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office

Bill Number: SB 1008 - A8 **Revenue Area: Settlement Funds Economist:** Mazen Malik 06-21-2017

Date:

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Requires Department of Environmental Quality to hire or contract with third-party organization to complete inventory of nonroad diesel engines.

Revenue Impact (in \$Millions):

This measure is to be referred to the committee on ways and means. This statement is issued to facilitate that referral.

Impact Explanation:

The funds in the bill are a result of settlement agreement and payment by Volkswagen for the diesel engine issues that it went through in the last couple of years. The measure allocates and partitions the money for different uses and does not receive or change any distributions

Yes No **Creates, Extends, or Expands Tax Expenditure:**

Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347

Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro

LRO 1 of 1