

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Ways and Means Full Committee

From: General Government Subcommittee

Re: SB 200 Relating to retirement credit for periods of service in uniformed services

Senator Manning: "SB 200 is a narrowly defined revision to Public Employees Retirement System statute.

Under current law, members of the armed services can purchase up to four years of retirement service credits from PERS. The statutory definition of armed services, however, excludes two of the seven uniformed services. This measure remedies this inconsistency by allow members of the U.S. Public Health Service and the National Oceanic and Atmospheric Administration to also purchase retirement credit.

To purchase retirement credit, members must pay PERS the full cost of the benefit, including administrative costs.

The measure has a minimal expenditure impact on the agency. The measure has an emergency clause and is effective on passage.

The General Government Subcommittee recommends SB 200 be reported out do pass."