

HB 2830 -5 Simulation

(effective 1-1-2018):

6/18/2017

1. Eliminate Corporation Income Tax
2. Create a Commercial Activities Tax (\$250 + 0.48%/.75%/.25%/.35%/0% of sales > \$3 million)
3. Include 25% CAT credit for PTEs
4. Change PIT rates from 5/7/9/9.9 to 4/6.75/8.8/9/9.9
5. Increase EIC to 10%

2018 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
Private Sector				
Nominal Personal Income (\$M)	\$197,714	\$197,645	-\$69	-0.03%
Nominal per capita Personal Income (\$M)	\$47,075	\$47,045	-\$30	-0.06%
Employment (Thousand)	2,590.7	2,593.0	+2.3	+0.09%
Population (M)	4.200	4.201	+0.001	+0.03%
Investment (\$M)	\$16,477.31	\$16,511.83	+\$35	+0.21%
Wage Index	100.0	99.76	-0.24	-0.24%
Return to Capital	100.0	100.05	+0.05	+0.05%
Price Levels	100.0	100.15	+0.15	+0.15%
Public Sector				
State Spending (\$M)	\$27,966	\$28,276	+\$311	+1.11%
GF Revenue (\$M)	\$8,759.52	\$9,074.02	+\$314	+3.59%
OF Revenue (\$M)	\$19,206.36	\$19,202.46	-\$4	-0.02%
Local Govt Revenue (\$M)	\$17,002.88	\$17,015.45	+\$13	+0.07%
Federal Tax Paid by Oregonians (\$M)	\$35,913.27	\$35,937.52	+\$24	+0.07%

Static Revenue Impact (\$ Millions)	+\$323
Dynamic Revenue Impact (\$ Millions)	+\$1
Net Revenue Impact (\$ Millions)	+\$323
General Fund Change (\$ Millions)	+\$314
Other Funds Change (\$ Millions)	-\$4
Local Revenue Change (\$ Millions)	+\$13

Total Real Disposable Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Above \$205,869	\$35,666	\$35,547	-\$118.4	-0.3%	-192	-\$544
\$137,246 - \$205,869	\$31,411	\$31,305	-\$105.5	-0.3%	-198	-\$414
\$102,934 - \$137,246	\$24,463	\$24,394	-\$68.7	-0.3%	-120	-\$287
\$68,623 - \$102,934	\$29,974	\$29,899	-\$74.8	-0.2%	-44	-\$227
\$48,036 - \$68,623	\$19,776	\$19,745	-\$30.9	-0.2%	190	-\$173
\$34,311 - \$48,036	\$13,383	\$13,378	-\$4.2	0.0%	387	-\$148
\$20,587 - \$34,311	\$11,714	\$11,719	+\$4.4	0.0%	465	-\$105
Less than \$20,587	\$9,867	\$9,851	-\$16.6	-0.2%	15	-\$75
TOTAL	\$176,253	\$175,838	-\$414.7	-0.2%	503	

