

Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: Ways and Means Full Committee
From: General Government Subcommittee
Re: SB 5534 Public Employees Retirement System

Senator Manning: “SB 5534 is the budget bill for the administrative agency that oversees the Public Employees Retirement System. PERS administers the retirement plans that cover most of Oregon’s public employees. It also administers self-pay health care plans for qualified retirees.

The General Government Subcommittee approved a total budget of \$11.1 billion Other Funds. \$11 billion of the total is for benefit payments to retirees. The administrative budget totals an additional \$101 million and is a 6.7% reduction from the 2015-17 legislatively approved budget. The budget includes 372 positions for 371.37 FTE.

The budget includes an agency requested reorganization plan, funding for the development and implementation of a Cybersecurity Program, Disaster Recovery Program, Business Continuity Program, and disaster recovery warm site, and funding for the Individual Account Program information technology project. The budget also transfers two information technology positions to the Department of Administrative Services and eliminates six vacant positions.

The budget report includes four budget notes. Two are related to the development and implementation of a cybersecurity program, Disaster Recovery Program, Business Continuity Program, and disaster recovery warm site. One is related to reporting on the Individual Account Program information technology project. The final budget note is related to the completion of a comprehensive State Data Center usage analysis.

The Subcommittee approved the agency’s key performance measures and targets.

The General Government Subcommittee recommends SB 5534 be amended by the –1 amendment and be reported out do pass, as amended.”