

Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: Ways and Means Full Committee

From: Transportation and Economic Development Subcommittee

Re: SB 140 Relating to state financial administration (Measure 96 Implementation Bill)

Senator Monroe: "SB 140 establishes statutory provisions to implement Ballot Measure 96.

In last November's general election, voters approved Ballot Measure 96, which amended the state constitution to dedicate 1.5% of net lottery proceeds to providing services for the benefit of veterans.

SB 140 creates new state accounts needed to implement the measure, and to allow the dedicated Lottery Funds to support veterans' programs. The bill requires state agencies to hold Measure 96 Lottery Funds in separate accounts that are legally restricted to veterans' programs. It establishes the Veterans' Services Fund, as the constitutional amendment requires, and directs the Department of Administrative Services to deposit 1.5% of net lottery proceeds into this Fund. Once deposited, the moneys are restricted to funding veterans' programs.

This bill, itself, does not provide Measure 96 moneys to any state programs. Each biennium, the Legislature will allocate moneys from the Veterans' Services Fund to specific agencies for specific veterans' programs. SB 140 establishes funds to support allocations to the Department of Veterans' Affairs and to the Housing and Community Services Department. Additional agency accounts may be established in the future.

The Transportation and Economic Development Subcommittee recommends SB 140 be amended by the -1 amendment and be reported out do pass, as amended."