



635 NE Dekum St, Portland, OR, 97211 | (503) 286-0477 | www.orstudents.org | @OregonStudents

Hello Co-Chairs Hass and Barnhart, Vice-Chairs, and Members of the Committee,

My name is Lina DeMorais, I'm a student at LBCC, and I'm a member of the Oregon Student Association. I'm here to talk to you all about the expansion and passage of HB 2830.

The majority of the burden of funding essential services, like an accessible and affordable education, healthcare, and senior services has been placed on the working class citizen and the more vulnerable populations in our state. Our entire community, including corporations, benefit from investing in K-12 and higher education. By allowing more Oregonians to stay in school and finish those degrees, you attract more companies like Nike and Intel that must have an educated populace from which to hire. Reinvesting in education would also put Oregon back on track to reaching our 40-40-20 goal which we all know we are far from achieving.

According to the Economic Policy Institute, corporations in the US are seeing record high profits while simultaneously paying record low corporate taxes. Oregon has the lowest corporate tax in the United States at a time when the country is seeing record high corporate profits. Oregon needs to make significant and substantial changes to how we tax businesses. It is also important to note that corporations get to write off state taxes that they pay on their federal income taxes. We need to repair the damage done from the disinvestment in higher education over the years. It's time for corporations to pay their fair share. Thank you all so much for your time, I hope you will expand and pass HB 2830, it's time to hold corporations accountable and reinvest in higher education.