Legislative Fiscal Office

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Joint Committee on Ways and Means

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Sen. Betsy Johnson, Senate Co-Vice Chair Sen. Jackie Winters, Senate Co-Vice Chair Rep. Dan Rayfield, House Co-Vice Chair Rep. Greg Smith, House Co-Vice Chair

To: Ways and Means Full Committee

From: General Government Subcommittee

Re: SB 214 Relating to the eligibility of post-doctoral scholars for retirement benefits

Senator Manning: "SB 214 is a narrowly defined revision to Public Employees Retirement System statute.

The measure establishes a definition of a post-doctoral scholar classification for public universities and the Oregon Health and Science University, which is not eligible to become a member of Public Employees Retirement System. Instead, an alternative retirement benefit is established under an Optional Retirement Plan.

The measure provides an irrevocable option for a post-doctoral scholar to re-elect to become a PERS member or continue participating in an Optional Retirement Plan upon being hired by a public university, but only if hired as a tenure-track faculty position or researcher.

The measure is prospective and only applies to post-doctoral scholars on or after the effective date of the measure.

The General Government Subcommittee recommends SB 214 be amended by the -2 amendment and be reported out do pass, as amended."