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TO: The Honorable James Manning Jr., Co-Chair
The Honorable Greg Smith, Co-Chair
Joint Committee on Ways and Means on General Government

FROM: Darren Bond, Deputy State Treasurer

SUBJECT: Oregon 529 Savings Network Outreach Activities

During our recent budget hearing, the committee asked about Oregon 529 Savings Network outreach activities and how Network staff work with people and organizations around the state to educate Oregon families about the Oregon College Savings Plan and the Oregon ABLE Savings Plan. Thank you for the questions. We are happy to share with the committee how Network staff manage outreach and education around these valuable programs.

Attached is a spreadsheet showing the budget detail for the Network, including both Other Funds expenditure limitation and General Fund appropriation. The Network currently has two employees conducting outreach and managing education and awareness initiatives. While the addition of the Oregon ABLE Savings Plan has doubled outreach needs, it also has allowed the Network to be more effective and efficient with its resources. All Network employees are trained to be subject matter experts on both savings plans, realizing immediate benefits. The Network can now send one outreach employee into the field to cover both college savings and ABLE savings, instead of sending out two employees to cover each subject area. For example, John Valley, the Network's outreach director, can schedule a trip to southern Oregon and conduct college savings seminars at elementary schools in the evenings, and during the day meet with special education teachers and other school personnel that work with children with disabilities to educate them about the benefits of ABLE.

While the Network has been working very hard with every organization, nonprofit group, and public agency serving people with disabilities, there is still a critical need for Network staff to be present in communities all around the state. The Network continually receives requests for staff to speak at events, help organizations serving people with disabilities, and provide training sessions for financial professionals and personal representatives. Some of these Network staff do by electronic means (phone or video conference), but some of them require staff to be there in person.

Lastly, maintaining a presence in communities is having a positive impact on the Oregon College Savings Plan. Michael Parker, the Network's executive director, mentioned in the budget hearing the Be College Ready program, which is the college saving school-based outreach initiative. In the 15 pilot school districts that participated in the program last year, the plan saw an increase in account openings of 11.8 percent from the previous and a 19.3 percent increase in amounts contributed from the previous year. The time Network staff spend in communities is showing positive results.

Thank you again for the opportunity to answer your questions and clarify how the Network is approaching outreach efforts and managing its resources.

**Oregon State Treasury
2017-19 Budget Development**

Program	General Fund Budget - Oregon 529 ABL Program						
	Base	Essential Pkgs	CSL	Policy Pkgs	GRB	Post-GRB Adj	Post-GRB Total
SCR 002 - ABL Program							
Personal Services	\$ 363,657	\$ 7,629	\$ 371,286	\$ -	\$ 371,286		\$ 371,286
Services & Supplies							
4100 In-State Travel	7,000	259	7,259	12,741	20,000	-	20,000
4125 Out-of-State Travel	2,000	74	2,074	17,926	20,000	-	20,000
4150 Employee Training	3,417	126	3,543	(20)	3,523	-	3,523
4175 Office Expenses	2,267	84	2,351	2,524	4,875	-	4,875
4200 Telecommunications	955	35	990	(925)	65	-	65
4225 State Gov't Svc Chg			-	-	-	-	-
4250 Data Processing	1,946	72	2,018	(147)	1,871	-	1,871
4275 Publicity and Publications	-	-	-	10,000	10,000	-	10,000
4300 Professional Services	350,000	14,350	364,350	385,650	750,000	(260,250)	489,750
			-	-	-	-	-
4325 Attorney General	100,000	13,140	113,140	(7,433)	105,707	(50,000)	55,707
			-	-	-	-	-
4,375 Employee Recruit & Dev	2,000	74	2,074	-	2,074	-	2,074
4,400 Dues & Subscriptions	-	-	-	5,000	5,000	-	5,000
4,425 Facilities Rental & Taxes	6,903	476	7,379	(1,420)	5,959	-	5,959
4,575 Agency Program Related S&S			-	-	-	-	-
4,650 Other S&S	5,966	221	6,187	(360)	5,827	-	5,827
4,700 Expendable Prop 250-5000	9,150	339	9,489	-	9,489	-	9,489
4,715 IT Expendable Property	1,341	50	1,391	-	1,391	-	1,391
Total S&S	\$ 492,945	\$ 29,300	\$ 522,245	\$ 423,536	\$ 945,781	\$ (310,250)	\$ 635,531
Total GF Budget	\$ 856,602	\$ 36,929	\$ 893,531	\$ 423,536	\$ 1,317,067	\$ (310,250)	\$ 1,006,817
Positions	2	-	2	-	2	-	2
FTE	2.00	-	2.00	-	2.00	-	2.00

Program	Other Funds Budget - Oregon 529 College Savings Plan						
	Base	Essential Pkgs	CSL	Policy Pkgs	GRB	Post-GRB Adj	Post-GRB Total
	913,757	5,446	919,203	-	919,203		919,203
	68,713	2,542	71,255	-	71,255	-	71,255
	8,450	313	8,763		8,763	-	8,763
	6,000	222	6,222	(178)	6,044	-	6,044
	13,314	493	13,807	(1,140)	12,667	-	12,667
	7,915	293	8,208	(7,405)	803	-	803
	10,274	3,354	13,628	(440)	13,188	-	13,188
	2,594	96	2,690	(1,340)	1,350	-	1,350
	84,378	3,122	87,500		87,500	-	87,500
	3,998,541	163,940	4,162,481		4,162,481	260,250	4,422,731
			-		-	700,000	700,000
	109,596	14,401	123,997	(8,147)	115,850	50,000	165,850
			-		-	-	-
	18	1	19		19	-	19
	20,397	755	21,152		21,152	-	21,152
	24,637	1,700	26,337	(13,905)	12,432	-	12,432
	184,913	6,842	191,755		191,755	-	191,755
	4,941	9,913	14,854	(3,268)	11,586	-	11,586
	6,242	231	6,473		6,473	-	6,473
	112	4	116		116	-	116
Total	\$ 4,551,035	\$ 208,222	\$ 4,759,257	\$ (35,823)	\$ 4,723,434	\$ 1,010,250	\$ 5,733,684
Total	\$ 5,464,792	\$ 213,668	\$ 5,678,460	\$ (35,823)	\$ 5,642,637	\$ 1,010,250	\$ 6,652,887
Positions	3	-	3	-	3	-	3
FTE	3.00	-	3.00	-	3.00	-	3.00

Total Funds		
GRB	Post-GRB Adj	Post-GRB Total
1,290,489	-	1,290,489
91,255	-	91,255
28,763	-	28,763
9,567	-	9,567
17,542	-	17,542
868	-	868
13,188	-	13,188
3,221	-	3,221
97,500	-	97,500
4,912,481	-	4,912,481
-	700,000	700,000
221,557	-	221,557
-	-	-
2,093	-	2,093
26,152	-	26,152
18,391	-	18,391
191,755	-	191,755
17,413	-	17,413
15,962	-	15,962
1,507	-	1,507
5,669,215	700,000	6,369,215
\$ 6,959,704	\$ 700,000	\$ 7,659,704
5	-	5
5.00	-	5.00