

1. COMMERCIAL ACTIVITY TAX(1-1-19)
 - APPLIES TO ALL ENTITY TYPES
 - OHIO BASE INCLUDING FIT
 - FILING THRESHOLD \$150,000 IN RECEIPTS
 - \$250 MIN FOR RECEIPTS LESS THAN \$3 MILLION
 - RATES APPLIED TO RECEIPTS ABOVE \$3 MILLION
 - .75% RATE FOR SERVICES
 - .35% RATE FOR RETAIL TRADE
 - .25% RATE FOR WHOLESALE
 - .15% RATE FOR AG, FORESTRY & FISHING
 - .48% RATE FOR ALL OTHER
 - 50% CAT CREDIT FOR PASS THROUGHS IN 2019/25% STARTING IN 20
2. NEW PERSONAL INCOME TAX RATE STRUCTURE: (2019 TAX YEAR)
 - 4.5%, 6.5%, 8.75% FOR TAXABLE INCOME <\$25K (S), <\$50 K(J), 9.0%, 9.9%
3. INCREASE CORPORATE TAX RATES TO 8 & 9% (1-1-17)
3. ELIMINATE CORPORATE INCOME TAX (2019 CORPORATE TAX YEAR)
4. REPEAL SPECIAL PASS THROUGH RATE (1-1-17)

REVENUE IMPACT ESTIMATES

(MILLIONS)	2017-19	2019-21	2021-23	2023-25
COMMERCIAL ACTIVITY TAX	\$ 539	\$ 2,515	\$ 2,763	\$ 3,023
50%/25% CAT CREDIT FOR PASS THROUGHS	\$ (67)	\$ (198)	\$ (173)	\$ (189)
PERSONAL INCOME TAX	\$ (68)	\$ (353)	\$ (379)	\$ (407)
REPEAL PASS THROUGH SPECIAL RATE	\$ 282	\$ 277	\$ 332	\$ 398
CORPORATE INCOME TAX	\$ 204	\$ (1,076)	\$ (1,122)	\$ (1,171)
NET REVENUE IMPACT	\$ 890	\$ 1,165	\$ 1,421	\$ 1,654

LRO: 6-12-17