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**Joint Committee on
Ways and Means**

Sen. Richard Devlin, Senate Co-Chair
Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair
Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Ways and Means Full Committee
From: Human Services Subcommittee
Re: HB 3398 Relating to state financial administration
(Oregon Medical Insurance Pool Account)

Senator Steiner Hayward: “The –1 amendment to HB 3398 replaces the original bill. In current law, the Oregon Medical Insurance Pool Account is abolished effective July 1, 2017. The amendment extends that date to November 1, 2017, at which point any remaining balances will be refunded to insurers. It also continuously appropriates the moneys in the fund to the Department of Consumer and Business Services, rather than the Oregon Medical Insurance Pool Board.

It is estimated that about \$50 million will remain in the fund after all claims are paid. This money is expected to be used in the new reinsurance program that is a part of HB 2391. By extending the date that the fund ends, these resources will remain in the fund, available to be used in the reinsurance program if HB 2391 becomes law.

The Human Services Subcommittee recommends HB 3398 be amended by the –1 amendment and be reported out do pass, as amended.”