

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 3357 - A3

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 6/12/2017

Measure Description:

Increases amount of fees charged and collected by county clerks to record or file certain real property documents.

Government Unit(s) Affected:

Counties, Housing and Community Services Department

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means. Effective January 1, 2018 the bill will increase fee amounts charged and collected by county clerks, from \$20 to \$40, for certain document filing and recordings; furthermore, county tax collectors are exempted from paying this fee. Existing statute directs this fee to be credited to the County Assessment and Taxation Fund which is then distributed as follows: 76% to the General Housing Account, 10% to the Emergency Housing Account, and 14% to the Home Ownership Assistance.

Counties will incur savings from exemptions from paying this fee, however counties also report that they will incur costs related to staff training, issuing fee change notifications to stakeholders, and website updates. A more complete fiscal and fee revenue analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required