

Legislative Fiscal Office

Oregon State Capitol
900 Court Street NE, H-178
Salem, OR 97301
503-986-1828

Ken Rocco, Legislative Fiscal Officer
Paul Siebert, Deputy Fiscal Officer



Joint Committee on Ways and Means

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Rep. Nancy Nathanson, House Co-Chair

Sen. Betsy Johnson, Senate Co-Vice Chair
Sen. Jackie Winters, Senate Co-Vice Chair
Rep. Dan Rayfield, House Co-Vice Chair
Rep. Greg Smith, House Co-Vice Chair

To: Human Services Subcommittee

From: Linda Ames, Legislative Fiscal Office

Date: June 8, 2017

Subject: HB 3398 – Relating to state financial administration
Work Session Recommendations

The -1 amendment replaces the original bill. In current law, the Oregon Medical Insurance Pool Account is abolished effective July 1, 2017. The amendment will extend that date to November 1, 2017, at which point any remaining balances will be refunded to insurers. It also continuously appropriates the moneys in the fund to the Department of Consumer and Business Services, rather than the Oregon Medical Insurance Pool Board.

It is estimated that about \$50 million will remain in the fund after all claims are paid. This money is expected to be used in the new reinsurance program that will be a part of HB 2391. By extending the date that the fund ends, these resources will remain in the fund, available to be used in the reinsurance program if HB 2391 becomes law.

Recommended Changes

LFO recommends adoption of the -1 amendment.

MOTION: I move adoption of the -1 amendment to HB 3398. (VOTE)

Final Subcommittee Action

LFO recommends that HB 3398, as amended by the -1 amendment, to be moved to the Ways and Means Full Committee.

MOTION: I move HB 3398, as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____