From: James Reismiller

To: LRO

Cc: "Cassandra Robertson"; rhine@abundantsolar.com; "Scott "; "Kirk Bailey"; "EdmondcarlS ..."; "David Bloch"

Subject: Support HB 2681, It is Crucial to our solar business.

Date: Friday, June 02, 2017 12:12:43 PM

Attachments: <u>image001.png</u>

Dear Joint Tax Credit Committee,

I am an owner member of Abundant Solar LLC in **Corvallis Oregon** and employ **5 full-time** workers and **2 part-time** workers, all with families to support. HB 2681 which extends the Residential Energy Tax Credit (RETC) is crucial to our ability to install solar electric systems in Oregon. Without the RETC, most of our customers could not or would not afford to install solar on their homes.

Over the last 12 years we have grown our business by consistently focusing on quality, and locally sourced solar products from local vendors. So not only is RETC supporting our business, but also the businesses of Platt Electric Supply (our main supplier), The City of Corvallis (permits), Benton County (permits), Northside Electric (our electrical sub-contractor), SolarWorld (our modules manufacturer) and numerous other businesses and economic activity. The RETC also supports more federal dollars being spent (or saved) in Oregon when someone receives the federal solar tax credit.

We're also seeing the demographics of our solar customers change in recent years, from early adopter true believers who can afford a high upfront cost, to lower and middle income mainstream customers. In fact, our work with local non-profits, Seeds for the Sol and Benton Habitat for Humanity has us installing for truly low income homeowners that previously had no access to funding to buy a system. If the RETC is not extended, these installations would come to a halt and solar would go back to being only a rich person's reality.

Resiliency is also becoming a larger reason for many of our customers to go solar. With the recent reductions in battery pricing and news coverage of the Cascadia Subduction Zone earthquake potential, many are making preparations for long term power outages. And when individuals have power, they need less assistance in an emergency, and can help others more easily, creating more community resilience. With the predictions of battery prices falling in the next few years, extending the RETC would help get these resiliency systems installed on many more homes than if RETC were to expire.

Regards,
James Reismiller
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"I'd put my money on the sun and solar energy. What a source of power! I hope we don't have to wait until oil and coal run out before we tackle that." -Thomas Edison