

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2270

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 4/10/2017

Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Department of Revenue(DOR), Department of Forestry

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Ways and Means. The bill extends the sunset date for privilege taxes on merchantable forest products harvested on forestlands and deletes the existing tax rate to allow for a possible change to the rate. Extending the existing tax will not have a fiscal impact on the affected state agencies, but the tax rate needs to be determined and amended into the bill. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required