

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 2054  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 5/31/2017

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Modifies definition of "business tax credit," as allowed to shareholders of S corporation, to remove Department of Revenue rulemaking authority.

**Revenue Impact (in \$Millions):**

**Impact Explanation:**

The purpose of this statement is to enable the bill to move to the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

The policy purpose of this measure is

Further Analysis Required