

FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session
Legislative Fiscal Office

Measure: HB 2054

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 5/30/2017

Measure Description:

Modifies definition of "business tax credit," as allowed to shareholders of S corporation, to remove Department of Revenue rulemaking authority.

Government Unit(s) Affected:

Department of Revenue(DOR)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Tax Credits. The bill modifies the definition of "business tax credit" for shareholders of an S corporation to remove rulemaking authority for the Department of Revenue. Removing rulemaking authority is unlikely to have a fiscal impact on the Department of Revenue. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Credits.

Further Analysis Required