

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
79th Oregon Legislative Assembly  
2017 Regular Session  
Legislative Revenue Office

Bill Number: HB 3298 - 1  
Revenue Area: Income Tax  
Economist: Christine Broniak  
Date: 5-30-2017

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Creates refundable personal income tax credit for mortgage interest payments made for taxpayer's principal residence.

**Revenue Impact (in \$Millions):**

**Impact Explanation:**

The measure has a subsequent referral to the Joint Committee on Ways and Means. A more detailed analysis will be developed when the measure is heard by this committee.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No

Further Analysis Required