

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: SB 1062 - 2
Revenue Area: School Finance
Economist: Dae Baek
Date: 5/26/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Requires the Oregon Department of Education to develop a model plan (1) for conducting tests for certain environmental hazards in facilities owned or leased by a school district, an education service district or a public charter school where students or staff are present on a regular basis, and (2) for reporting such test results. Establishes the Healthy School Facilities Fund (HSFF) and transfers from the State School Fund to the HSFF, \$2 million each biennium.

Revenue Impact (in \$Millions): This bill does not change the formula revenue available for distribution to school districts and education service districts.

Impact Explanation: The newly created Healthy School Facilities Fund (HSFF) under this bill is funded by the State School Fund (SSF). While \$2 million per biennium is transferred to the HSFF from the SSF, the facility grants distributed from the SSF will be reduced from \$9 million to \$7 million per biennium. On net, the total off-the-top transfer or distribution from the SSF per biennium remains the same. Therefore, this bill does not change the total revenue to be distributed based on formula.

Creates, Extends, or Expands Tax Expenditure: Yes No