

From: Christiana
To: [LRO](#)
Subject: No on HB 3298
Date: Wednesday, May 24, 2017 4:26:50 PM

I oppose HB 3298. As drafted, the bill would drastically change Oregon's Mortgage Interest Deduction eliminating the deduction entirely for many Oregonians and converting it to a credit for others.

This is bad policy! A deduction of interest helps middle class families when they need it most, at the beginning of their home-ownership experience. Furthermore, the proposed tax credit is an arbitrary value with no relation to a home's cost and interest rates. Many Oregonians rely on their Mortgage Interest Deduction to afford their homes, changing the rules in the middle of the game will dramatically impact their budgets. This proposal will hurt middle-income homeowners throughout the state.

Christiana Mayer
Washington County Oregon