

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
79th Oregon Legislative Assembly
2017 Regular Session
Legislative Revenue Office

Bill Number: SB 701

Date: 5/16/2017

*Only Impacts on Original or Engrossed
Versions are Considered Official*

NOTICE OF NO REVENUE IMPACT

The Legislative Revenue Office has reviewed the proposed legislation and determined that it has No Impact on state or local revenues analyzed by this office.

Oregon's "rolling reconnect" is contained in existing statute and can result in fluctuations to the tax base depending on federal policy decisions. The rolling reconnect is not affected by this measure. The statutes that are changed by this measure are administrative in nature and refer to the Internal Revenue Code as of December 31, 2015. The measure changes the connection date to December 31, 2016 for administrative purposes.

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