## FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 149 - A

Prepared by: Meg Bushman-Reinhold

Reviewed by: John Borden Date: 3/13/2017

## **Measure Description:**

Provides that property of limited liability company qualifies for property tax exemption or special assessment if limited liability company is wholly owned by nonprofit corporations or public bodies and property, if held directly by owners of limited liability company, would qualify for such exemption or special assessment.

## **Government Unit(s) Affected:**

Counties, Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have

## NO EXPENDITURE IMPACT

on state or local government.

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