

Rosenberg Corey

From: Heather Evans <hevans2betsy@gmail.com>
Sent: Friday, May 05, 2017 2:31 PM
To: SHS Exhibits
Subject: RE: Housebill 2004-A

Hello,

I have owned a rental property in the city of Portland, OR for the past 10+ years. During that time, my home was mostly underwater, however I sacrificed in order to hold on to my home and keep it in good condition for my tenants. I did not raise rent for many years (and only by very small amounts in other years) when the economy was bad, and took a loss for most of that time.

Now that housing and rental prices have finally rebounded after the recession, I am presented with the possibility that I cannot recoup anything for my sacrifice and will be forced to keep rent below the market value in what is essentially rent control. This plus being burdened with the possibility of having to pay thousands out of pocket to relocate if my tenant chooses to vacate.

This bill is hugely unfair for owners like myself who have incurred costs, taken losses and risked our own financial future in order to hold on to our properties during the recession. This is not good for homeowners and not good for the economy in Portland.

Yes, housing prices are on the rise, as are rental prices. So too are wages and job opportunities and that all adds up to a healthy economy. I will no longer invest in Portland and it's future if this bill passes. I will be forced to sell my property and therefore eliminate yet another rental property from the market.

Please reject this bill and support a healthy economy in Portland.

Sincerely,
Heather Evans