

**SB 5512**

**Department of Consumer and Business Services**

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SB 5512 is the budget bill for the Department of Consumer and Business Services.

The \$467,635,248 total funds budget represents a 1.7% reduction from the current service level and a 0.3% increase from the 2015-17 legislatively approved budget.

The budget includes adjustments to complete the consolidation of the Finance and Corporate Securities Division with the Insurance Division, and makes reductions in expenditure limitation for the Health Insurance Marketplace program to align the budget with anticipated expenditures following the settlement of the ORACLE litigation in the current biennium. It reestablishes expenditure limitation for the health insurance assistance program for COFA islanders, expands Oregon OSHA workplace presence, and eliminates five long-term vacant positions.

The Transportation and Economic Development Subcommittee recommends SB 5512 be amended by the –1 amendment and be reported out do pass, as amended.