Gorilla Capital has been in business in Oregon for almost eleven years. Our principal business is purchasing and renovating distressed single family homes. During our 11 year history, we have purchased, remodeled and sold almost 1,000 homes in Oregon, helping to revitalize neighborhoods and turning "zombie" houses into owner occupied homes. Although it is not our principal business, Gorilla Capital occassionally rents the homes we have purchased — usually while some legal or regulatory issue is being resolved. If the "no cause" eviction law passes, in many cases we would opt to not rent the properties at all. This would reduce the rental housing inventory in Oregon — a consequence contrary to the goals of HB 2004. Please carefully consider all the potential ramifications of passing this bill.



1342 high street | eugene, oregon 97401 gorillacapital.com

[join the inner circle - sign up for <u>email alerts</u>] <u>facebook</u> | <u>twitter</u>

Cindy Helmick <chelmick@gorillacapital.com>