## FISCAL IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly – 2017 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date:	3/10/2017

## **Measure Description:**

Updates citation to federal statute governing tax treatment of corporate indebtedness discharged in bankruptcy.

## Government Unit(s) Affected:

Board of Accountancy, Board of Tax Practitioners, Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have

## **NO EXPENDITURE IMPACT**

on state or local government.