

Greetings,

I work with many investors that purchase rental property for investments.

If you pass rent control I will no longer be able encourage investors to purchase real estate.

They will invest their money in other ways.

Landlords need periodic rent increases to be able to pay their bills. Property taxes, insurance and utilities go up every year.

Maintenance costs also increase. Rent needs to keep up. Rent control will result in poorly maintained buildings.

Vote no!

Regards,

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