REVENUE IMPACT OF PROPOSED LEGISLATION

79th Oregon Legislative Assembly 2017 Regular Session Legislative Revenue Office Bill Number: SB 1062

Revenue Area: School Finance

Economist: Dae Baek Date: 5/8/2017

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Requires the Oregon Department of Education to develop a model plan (1) for conducting tests for certain environmental hazards in facilities owned or leased by a school district, an education service district or a public charter school where students or staff are present on a regular basis, and (2) for reporting such test results. Establishes the Healthy School Facilities Fund (HSFF) and transfers from the State School Fund to the HSFF, \$2.5 million each biennium.

Revenue Impact (in \$Millions): This bill does not change the formula revenue available for distribution to school districts and education service districts.

Impact Explanation: The newly created Healthy School Facilities Fund (HSFF) under this bill is funded by the State School Fund (SSF). While \$2.5 million per biennium is transferred to the HSFF from the SSF, the facility grants distributed from the SSF will be reduced from \$9 million to \$6.5 million per biennium. On net, the total off-the-top transfer or distribution from the SSF per biennium remains the same. Therefore, this bill does not change the formula revenue available for distribution to school districts and education service districts

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒

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