

Be careful where you head with this. Soon, you will create an environment where there is constant tension between the tenants and the landlords, the city employs a new wave of entrenched rent control enforcement bureaucrats, the courts are overwhelmed by landlord-tenant litigation, and the housing stock falls to pieces.

That's what happened in Santa Monica, West Hollywood, Los Angeles, Berkeley, etc.

The people who are in place do well because their rents stay low. But, they can't ever move because they will lose their low rent apartment when they do.

Young people looking for a place or people newly moving to the area can't find anything for a reasonable price because there's no new supply and the existing units are occupied by people who can't ever move. This actually drives up the rent of the few vacant units.

It's happened before and I imagine it will soon happen in Portland too....

Best of luck,

Joe Friedlander

Sent from my iPad