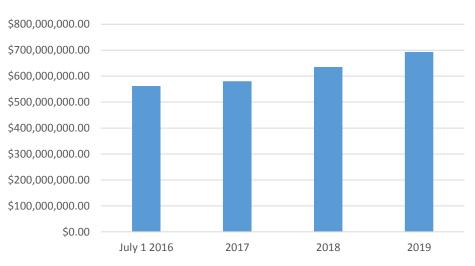
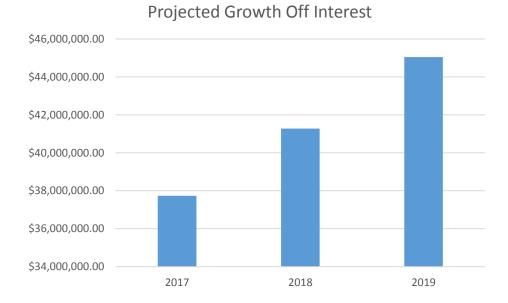
HB 3430

Year	Unclaimed Properties Principal	Projected Interest Rate
July 1 2016	\$561,794,787.47	6.50%
2017	\$577,142,984.91	6.50%
2018	\$631,407,278.93	6.50%
2019	\$689,198,752.06	6.50%
Total Gain	\$112,055,767.15	
Year	Projected Growth Off Interest	
2017	\$37,534,294.02	
2018	\$41,041,473.13	
2019	\$44,797,918.88	

HB 3430 would allow unclaimed properties 25 years or older to be disbursed alongside the Common School Fund.

It would open an additional \$26 million in January 2018 that could be invested directly in our schools. This equates to roughly one whole day of school for our state.





Unclaimed Properties Principal

Status Quo

Year	Unclaimed Prope	erties Principal	Projected Interest Rate
July 1 2016	\$561,794	6.50%	
2017	\$603,142,984.91		6.50%
2018	\$659,097,278.93		6.50%
2019	\$718,688,602.06		6.50%
Total Gain	\$115,545,617.15		
Year		Growth Off Interest	
2017		\$39,204,294.02	
2018		\$42,841,323.13	
2019		\$46,714,759.13	

As you can see, the discrepancy in total gained is only \$3,030,094 over the 17-19 biennium for a \$22 million boost in funding right now.

Unclaimed Properties Principal

