JULIE FAHEY STATE REPRESENTATIVE

DISTRICT 14
WEST EUGENE & JUNCTION CITY



May 8, 2017

The Honorable Phil Barnhart House Committee on Revenue 900 Court St. NE Salem, Oregon 97301

Dear Chair Barnhart and Members of the Committee,

I'm writing to you in support of House Bill 3430, which would allow a portion of the unclaimed property held by the Department of State Lands to be distributed through the Common School Fund. These distributions would provide an immediate infusion of additional funds for our schools in this biennium and smaller boosts in future biennia.

My legislative district, House District 14, includes all or part of three school districts: Bethel, Junction City, and Eugene 4J. These districts, as well as others around the state, are in dire need of additional resources — even modest amounts of new funding would be meaningful to the districts' staff and students, who are facing program cuts, short school years, and large class sizes. Initial estimates show that HB 3430 could bring an additional \$273,000 in funding to Bethel, \$85,000 to Junction City, and \$841,000 to Eugene 4J.

We need creative approaches to our state's severe budget shortfall, and I believe HB 3430 could be one such creative solution. I look forward to working with you and our colleagues to find additional budgetary solutions that benefit children in Oregon. Thank you for your consideration.

Respectfully,

Julie Fahey

State Representative