

HB 3430 -3, -4 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Dae Baek, Economist

Meeting Dates: 5/8

WHAT THE MEASURE DOES:

Directs that every other biennium, unclaimed property funds in the Common School Fund Account be distributed to school districts if they have been in the account for 25 years or more.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-3 replaces the original.

-4 keeps -3 changes and stops the distribution after July 1, 2021.

BACKGROUND: