

HB 2086 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Paul Warner, Legislative Revenue Officer

Meeting Dates: 5/8

WHAT THE MEASURE DOES:

Authorizes governing body of local government to notify Governor when local government is insolvent. Defines local government insolvency. Authorizes Governor to establish Fiscal Emergency Oversight Board for local government. Directs Fiscal Emergency Oversight Board to prepare plan to resolve local government's state of fiscal emergency. Governor may terminate Fiscal Emergency Oversight Board when insolvency is resolved.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 amendment replaces bill. Allows for the imposition of a tax or assessment under Chapter 753 (2013 laws) upon approval of governing body of the county. Eliminates sunset on current public safety emergency process spelled out in Chapter 753.

BACKGROUND:

In 2013, the Legislature approved HB 3453 which gave the Governor the authority to proclaim a public safety fiscal emergency for one or more counties where fiscal conditions compromise county ability to provide minimally adequate level of public safety emergencies.