

Rosenberg Corey

From: Regina Wang <wangsworld@msn.com>
Sent: Thursday, May 04, 2017 5:16 PM
To: SHS Exhibits
Subject: HB 2004-A

Dear Legislator,

My husband and I are out of state investors from California and we own a property in Gresham, Oregon. I am a public school teacher and my husband is an IT manager for the County of Los Angeles. We are strongly opposed to rent control for reasons that one may not associate with real estate investors.

The intent to create affordable housing is very noble and, in our opinion, necessary for communities to thrive. However, to impose rent control will chase out investors like us and eventually create a housing shortage.

Why not create housing that has multiple usages? There are several being raised all over Los Angeles.

Rent control will only create a shortage that has ripple effects throughout the community affecting companies, small business and local schools.

Please consider other best practices so that people in Portland can have affordable housing and thrive.

Thank you!

Kevin and Regina Wang

Sent from my iPhone